

PFM reforms focus on reliable fiscal reporting, iBAS++ transformation



Strengthening Public Financial Management Program to Enable Service Delivery (SPFMS), Finance Division (FD) on 17 June 2026 held a validation workshop on the Public Financial Management Action Plan 2026-31, focusing on accounting and financial reporting as well as digital systems transformation.

The workshop was held at the conference room on the 11th floor of the FD, organized by the PFM Reforms Leadership, Coordination and Monitoring Scheme under SPFMS Program.

S M Rezvi, Controller General of Accounts, attended the workshop as the chief guest. Dr. Ziaul Abedin, Additional Secretary, Budget-1, FD and National Program Director of the SPFMS Program was present as special guest. Md. Hasanul Matin, Additional Secretary, Budget and Law, FD chaired the event.

The workshop reviewed proposed reform actions under Strategy Pillar 9: Accounting and Financial Reporting and Strategy Pillar 11: Digital Systems Transformation of the PFM Reform Action Plan 2026-31. The discussions highlighted the need for timely and reliable fiscal reporting, wider coverage of government accounts, improved expenditure controls, greater fiscal transparency, and stronger digital integration through iBAS++.

Abul Basher Md. Amir Uddin, Joint Secretary, Budget-3 Section, FD made the keynote presentation on digital systems transformation. His presentation focused on institutionalizing iBAS++ as the government-wide Integrated Financial Management Information System, expanding its coverage, ensuring real-time reporting, integrating e-GP with fiscal systems, strengthening cybersecurity and promoting citizen access to fiscal data.

The action plan on digital systems transformation includes 44 activities under eight reform areas. These include establishing a Directorate of Digital Public Finance under the FD, giving legal recognition to iBAS++ as the government's core IFMIS, expanding core iBAS++ modules, operationalizing commitment control, automating expenditure and payment processes, strengthening A-Challan, developing a public asset register, integrating e-GP with iBAS++, and launching citizen engagement and budget transparency platforms.

Urmi Tamanna, Joint Secretary, Budget-6 Section, FD and Md. Tarikul Islam Khan, Joint Secretary, Budget-5 Section, FD took part as discussants on digital systems transformation.

Md. Mamun-ul-Mannan, CAFO, Pension and Fund Management, Office of the Controller General of Accounts made the keynote presentation on accounting and financial reporting.

The action plan under Pillar 9 covers three strategic objectives, four reform areas and 49 activities. It aims to improve the coverage, timeliness and reliability of accounting and fiscal reporting, standardize reporting practices across government entities, strengthen budget-execution credibility, and make financial information more accessible to citizens and oversight bodies.

The proposed reforms include expanding government-wide fiscal reporting, unifying the Chart of Accounts, introducing general ledger-based accounting in iBAS++, moving gradually towards IPSAS-aligned reporting, automating clearance of suspense and advance accounts, strengthening expenditure controls, and developing open-data and citizen-friendly fiscal information platforms.

Farmin Maola, Additional Controller General of Accounts (Administration), Office of the Controller General of Accounts joined the discussion on accounting and financial reporting.

The open discussion session was moderated by Mohammad Anisuzzaman, PEC, iBAS Scheme, SPFMS Program. Mohammad Zakir Hosen, Deputy Secretary, Budget-1, FD, and Samsuddin Munna, ISC, SPFMS Program served as rapporteurs.

Officials said the validation workshop would help refine the proposed action plan and strengthen institutional ownership of the next phase of PFM reforms. They said stronger accounting, reliable financial reporting and digital transformation through iBAS++ would contribute to greater transparency, accountability and efficiency in public financial management.